

Kingland Systems Corporation Press Release

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KINGLAND SYSTEMS ANNOUNCES CONNECTIVITY TO THE INTERNATIONAL SECURITIES EXCHANGE

-- Financial firms can now route options trades using Kingland Systems' Options Black Box directly to the ISE's electronic options exchange --

-- Track Data, a client of Kingland Systems and Investec Ernst & Company, was the first financial firm to use Kingland's Options Black Box to trade on the ISE --

NEW YORK January 23, 2001 – Kingland Systems Corporation announced today that its Options Black Box (OBB) routing engine now connects to the ISE, and has been in production since the beginning of the year. The OBB is a high-volume routing engine that allows financial firms to trade on all US options exchanges using advanced routing techniques. With the addition of the ISE, the OBB connects to the newest of the five US options exchanges, and the first all-electronic US options exchange. Financial firms can now connect to the Options Black Box using either a CMS or FIX message format and trade options on the ISE. Kingland Systems is one of the first Applications Service Providers (ASP) to connect to the ISE using the FIX protocol. OBB clients can connect directly using a private relay circuit or through the Internet, or take advantage of a browser-based trading interface.

“We’re very happy that Kingland has successfully completed its connection to the ISE,” said Gary Katz, senior vice president of marketing & business development of ISE. “The expanded service that Kingland now offers creates another method for options order flow providers to access the speed, efficiency and quality markets established by ISE.”

“Investec Ernst supports the options trading operations of many of the largest US financial firms” said Pat Carroll, VP of Options Trading, for Investec Ernst & Company. “Through our technology partner Kingland Systems we are now able to offer options trading on the industry’s newest exchange, the ISE. This is an example of our ongoing efforts at Investec Ernst to lead the industry in options trading services and technology.”

Track Data Corporation (NASD: TRAC) was the first Investec Ernst and Kingland Systems’ client to begin trading on the ISE. “We are delighted to offer our myTrack members the ability to trade on the ISE,” said Barry Hertz, Chairman and CEO of Track Data Corporation. “Because of the strength of our options data, myTrack attracts a lot of individual investors who are serious options traders. When a new options marketplace comes along, naturally these traders want to be connected. Thanks to Investec Ernst and Kingland Systems, we can now offer these options traders access they might not yet be able to get elsewhere. Offering access to the ISE reaffirms myTrack’s position as a leading online brokerage firm for active investors, and it helps the myTrack members in their quest for the best possible trade executions.”

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About the International Securities Exchange

ISE is the first nationally registered securities exchange in twenty-seven years, the first fully electronic options exchange in the United States, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has announced its intention to list the top 600 equity options classes representing over 90% of the option industry's average daily trading volume. ISE's rollout schedule involves starting trading with a small number of options classes and growing over time to the full list of 600.

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

About Kingland Systems Corporation

Kingland Systems is a leading provider of front and middle-office retail and institutional automation solutions and back-office interfaces for large securities, banking and insurance companies. Kingland Systems' Options Black Box is one the largest routing services in the options industry, handling a significant portion of US options order flow. Kingland Systems also offers automated compliance solutions to accounting firms who must adhere to SEC Independence requirements. Kingland Systems is based in Clear Lake, Iowa. For more information on Kingland Systems, please refer to the Company's web site www.kingland.com.

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