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**INTERNATIONAL SECURITIES EXCHANGE NAMES
GREGORY J. MAYNARD, VP, MEMBER SERVICES, TECHNOLOGY**

NEW YORK, April 12 – The International Securities Exchange (ISE) has named Gregory Maynard as vice president, member services, technology as it gears up to launch automated options trading in the first quarter of 2000.

Maynard will be responsible for leading the effort in connecting members to ISE's trading platform, either through workstations provided by ISE or through ISE's open interface. Maynard reports to Daniel Friel, senior vice president, chief information officer.

Prior to joining ISE, Maynard was with the Australian Stock Exchange (ASX) from 1983 to 1999. His most recent role was as a business analyst responsible for member firms' connectivity to the trading system, acting as the primary facilitator between the members, system developers and ASX management. ASX was one of the first options markets to shift from floor to screen trading, and is one of 10 electronic options markets worldwide currently using software developed by OM Technology, which is also supplying ISE's software.

"The experience Greg brings to ISE, having been deeply involved in ASX's transition to a fully electronic trading system, is of special importance to our effort," said Friel.

In previous positions at ASX, Maynard was responsible for the functionality and maintenance of the OM CLICK trading system. From 1980 to 1983, Maynard was with Telecom Australia, where he was responsible for support and maintenance of mainframe-based operating system software.

"I am extremely pleased to be an integral part of this effort to bring the efficiencies of an electronic trading environment to the U.S. options market," said Maynard.

A graduate of Monash University in Melbourne, Maynard holds a B.S. in computer science. He resides in New York City.

ISE Background

ISE will become the first fully electronic options exchange in the United States and the world's first options marketplace combining electronic trading and auction market principles.

On February 2, ISE filed its application for registration as a national securities exchange with the Securities and Exchange Commission (SEC). Upon approval by the SEC, ISE will become the first new registered U.S. securities exchange in 26 years. ISE plans to list options on 600 of the most widely owned and popular stocks.

ISE is located at 110 Wall Street, New York, NY 10005 and can be reached at (212)269-4914 or, for additional information, visit their web site at www.iseoptions.com.