



INTERNATIONAL SECURITIES EXCHANGE

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**FOR IMMEDIATE RELEASE**

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## **INTERNATIONAL SECURITIES EXCHANGE ATTAINS TARGET MARKET COVERAGE**

### **ISE Options Represent 90 Percent of Industry Volume With Listing of Seven New Issues**

**NEW YORK, May 21, 2002** – The International Securities Exchange (ISE) announced today that it will begin trading seven new options on Wednesday, May 22. The 509 equity options classes listed account for 90.5% of the options industry's average daily equity options volume across all U.S. options exchanges. Achieving listings representing 90% of the daily equity options volume was one of ISE's goals established prior to launch in May 2000 and comes in less than two years of trading on the only fully electronic domestic options exchange.

Four new options, trading in Bin 9 (PMM: Deutsche Bank Securities Inc.) are:

- **Adaptec, Inc.** (ADPT) - These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Enzon, Inc.** (ENZN) - These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Electronic Arts Inc.** (ERTS) - These options will trade on the March expiration cycle; position and exercise limits have been set at 150,000 contracts.
- **Lam Research Corporation** (LRCX) - These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts.

Three new options, trading in Bin 2 (PMM: SLK-Hull Derivatives LLC) are:

- **ATI Technologies Inc.** (ATYT) - These options will trade on the February expiration cycle; position and exercise limits have been set at 31,500 contracts.
- **L-3 Communications Holdings, Inc.** (LLL) - These options will trade on the January expiration cycle; position and exercise limits have been set at 60,000 contracts.
- **St. Jude Medical, Inc.** (STJ) - These options will trade on the January expiration cycle; position and exercise limits have been set at 31,500 contracts.

"This is another important milestone in the history of ISE," said Bruce Goldberg, senior vice president of marketing & business development at the ISE. "One of the important ingredients in our success to date has been the deliberate rollout of listed products, and this approach has reaped large dividends in terms of our volume and share growth."

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During the first four months of this year, the ISE has averaged 522,350 contracts daily, an increase of 224% from the same four month period in 2001. As well, ISE's market share for all listed equity options during April 2002 virtually tripled that from April 2001.

Month-to-date, ISE is the primary market, as represented by volume, in 180 of its issues. This figure has risen steadily since the launch of trading, as increasing numbers of broker-dealers join ISE's ranks as Electronic Access Members (EAMs) and experience the unmatched benefits and efficiencies of ISE's trading system. ISE will continue to list new issues and new products as appropriate ones are identified.

### **ISE Background**

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE, widely recognized as the pioneer and standard-setter in electronic trading of U.S. equity options, has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE has recently demutualized, converting from a New York limited liability corporation, in which equity interests as well as trading rights are represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business, as well as expansion into additional business lines.

Currently, 509 issues are listed for trading, representing 90.5% of the industry's volume. The updated list of issues is available on ISE's web site ([www.iseoptions.com](http://www.iseoptions.com)) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at [www.iseoptions.com](http://www.iseoptions.com).

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