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**INTERNATIONAL SECURITIES EXCHANGE
SUPPORTS ST. VINCENT'S MEDICAL CENTER**

**Teams Up With NY Mets and
Bobby Valentine in Charity Effort**

NEW YORK, May 30, 2002 – The International Securities Exchange (ISE) has teamed up with the New York Mets and manager Bobby Valentine to support St. Vincent's Swim Across the Sound based in Bridgeport, Connecticut. Bobby is honorary chairman (along with Joseph Abboud) of Swim Across the Sound, dedicated to helping cancer patients and their families.

During the entire 2002 season, ISE will donate \$250 for each Mets victory, with a minimum donation for the season of \$25,000. This relationship was announced in a press conference at Shea Stadium on May 29, 2002, officiated by Bobby Valentine and ISE president and CEO David Krell.

"We are grateful to share with Bobby and the Mets in this opportunity to support the noble work of St. Vincent Hospital. I know that I speak for the entire ISE team, including staff, board and members, in expressing our admiration for those engaged in this crusade to fight cancer," said David Krell.

St. Vincent's Background

Swim Across the Sound is the charitable foundation of St. Vincent's Medical Center, which is a 397-bed community teaching hospital affiliated with New York-Presbyterian Health System and a teaching affiliate of the Columbia University College of Physicians and Surgeons and of New York Medical College. In 2001, the Swim helped more than 16,000 cancer patients and underwrites 34 cancer screening, education and prevention programs throughout Connecticut.

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ISE Background

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE, widely recognized as the pioneer and standard-setter in electronic trading of U.S. equity options, has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE has recently demutualized, converting from a New York limited liability corporation, in which equity interests as well as trading rights are represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business, as well as expansion into additional business lines.

Currently, 515 issues are listed for trading on the ISE. The current volume of these 515 issues across all five U.S. options exchanges represents 90.5% of all equity options volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

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