



INTERNATIONAL SECURITIES EXCHANGE

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**FOR IMMEDIATE RELEASE**

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**INTERNATIONAL SECURITIES EXCHANGE  
TRADES 100-MILLIONTH CONTRACT**

**NEW YORK, March 14, 2002** – Today, the ISE traded its 100-millionth contract since the launch of trading on May 26, 2000. This noteworthy achievement comes just twenty-two months following the introduction of ISE as the only fully electronic options market in the U.S.

The development of ISE has been continually accelerating, as the broker-dealer community embraces the unique structure and many efficiencies that ISE has introduced to the industry. ISE traded its first 25 million contracts on its one-year anniversary, its 50-millionth contract four months later, its 75-millionth contract within three months and this newest milestone only two months later.

ISE's market share in the 489 issues that it currently trades has grown to 21%, while its share in all listed equity options has risen to 18.6%. Further indication of the benefits that are being realized by investors and traders on the world's only exchange to combine auction market principles with electronic trading: ISE is now the primary market, as measured by volume, in 121 of its issues.

**ISE Background**

ISE is the first nationally registered securities exchange since 1973, the first fully electronic options exchange in the United States, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE intends to list the top equity options classes representing 90% of the option industry's average daily trading volume. ISE's rollout schedule involves starting trading with a small number of options classes and growing over time to the full list of products. The updated list of issues traded is available on ISE's web site ([www.iseoptions.com](http://www.iseoptions.com)) within the section entitled "Product Information."

ISE has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at [www.iseoptions.com](http://www.iseoptions.com).

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