



ISE Sets New Trading Volume Milestone Trades 200 Million Contracts

NEW YORK, October 29, 2002 – ISE has set a new trading volume milestone.

ISE traded its 200 millionth options contract today, continuing a strong record of momentum that has characterized the exchange since it traded its first options contract.

ISE's 200 million contract benchmark comes about three months after ISE traded 150 million options contracts and about seven months after it traded 100 million contracts.

"ISE traded 25 million contracts in its first year, and we are pleased that our growth is continuing at an even faster pace as more people turn to ISE for their options trading needs," said Bruce Goldberg, ISE's Senior Vice President of Marketing and Business Development.

October 29, 2002: 200 million contracts traded

July 17, 2002: 150 million contracts

March 14, 2002: 100 million contracts traded

January 8, 2002: 75 million contracts traded

May 29, 2001: 25 million contracts traded

August 8, 2000: 1 million contracts traded

May 26, 2000: First contract traded, SBC Communications Inc., October 45 call, 20 lot

ISE Background

ISE pioneered electronic options trading in the U.S.

Within 18-months of its May 26, 2000 launch, the Exchange became the third largest of five domestic options exchanges, a position that it has enhanced by capturing the lead market share in its listings. During the 2002 third quarter, ISE dominated trading in its listed issues, capturing a 27% market share, or average daily volume of 671,531 contracts.

ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 517 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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