



INTERNATIONAL SECURITIES EXCHANGE

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FOR IMMEDIATE RELEASE

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**INTERNATIONAL SECURITIES EXCHANGE
TRADES 75-MILLIONTH CONTRACT**

NEW YORK, January 9, 2002 – Yesterday, the ISE traded its 75-millionth contract since the launch of trading on May 26, 2000. This significant milestone comes on the heels of ISE completing an impressive first full calendar year of operation as the only fully electronic options market in the U.S.

The pace of expansion at the ISE is accelerating, as the industry continues to strongly support the unique market structure and trading system introduced just over a year-and-a-half ago. ISE traded its first 25 million contracts on its one-year anniversary, its 50-millionth contract four months later and has reached this new milestone in just three months.

David Krell, president and CEO of ISE, said, “The efficiencies, speed and level of competition introduced by ISE have been the primary elements fueling our acceptance and growth. We look forward to continued contributions to the options industry and the U.S. financial services sector.”

ISE Background

ISE is the first nationally registered securities exchange since 1973, the first fully electronic options exchange in the United States, and the world’s first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE intends to list the top equity options classes representing 90% of the option industry’s average daily trading volume. ISE’s rollout schedule involves starting trading with a small number of options classes and growing over time to the full list of products. The updated list of issues traded is available on ISE’s web site (www.iseoptions.com) within the section entitled “Product Information.”

ISE has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

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