

ISE Reports Monthly Volume for August 2003

NEW YORK, September 3, 2003 – The International Securities Exchange (ISE), the largest US equity options exchange, reported an increase in August trading volume compared to the same year-ago period.

Volume Statistics

- ISE's equity options market share was 30% in August, a 30% increase compared to 23% for the same year-ago period.
- Overall, in its listings, ISE traded more volume in 379 of its 562 issues than any other options exchange.
- In August, ISE traded 17.8 million equity options contracts, up 35% from 13.2 million equity options contracts in the same year-ago period. Average daily volume in August was 849,244 contracts, up 41% from 601,683 contracts in the same year-ago period.
- ISE was the lead market in August for options on 23 of the 30 stocks in the Dow Jones Industrial Average, which represented 74% of the index's total weighting. ISE was the lead market for options on 225 of the stocks in the Standard & Poor's 500 Index, which represented 64% of the index's total weighting. ISE was the lead market for options on 288 stocks of the 1000 stocks in the Russell 1000 Index, which represented 60% of the index's total weighting.

ISE Background

The International Securities Exchange was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE, which is the largest US equity options exchange, continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

CONTACT:

Alicia Curran
Corporate Affairs Manager
Research & Corporate Affairs
International Securities Exchange
(212) 897-8181
acurran@iseoptions.com