



INTERNATIONAL SECURITIES EXCHANGE

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MEDIA ADVISORY

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Quotes with Size

Beginning today, the International Securities Exchange (ISE) began distributing quotes with size to the Options Price Reporting Authority (OPRA). OPRA, in turn, distributes this information to all of its customers. For the first time, all data vendors now have the capability of displaying ISE's quotes with size.

ISE is the first and only U.S. equity options exchange to provide dynamically updating size with quotes.

Initially, this applies only with respect to those options trading in decimals. It is anticipated that all NYSE stocks will convert to decimal trading on January 29th, at which time ISE's quotes with size will be distributed for all options on NYSE listed securities. NASDAQ stocks commence migration to decimal trading on March 12th.

This is a significant milestone in ISE's development and provides all options traders an opportunity to see the depth and liquidity at the ISE.

ISE Background

ISE is the first nationally registered securities exchange in twenty-seven years, the first fully electronic options exchange in the United States, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has announced its intention to list the top 600 equity options classes representing over 90% of the option industry's average daily trading volume. ISE's rollout schedule involves starting trading with a small number of options classes and growing over time to the full list of 600.

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its website at www.iseoptions.com.

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