

**For Immediate Release**

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**Davidge Data Systems Announces Contract to Provide  
Connectivity for International Securities Exchange**

New York, NY, Sept. 8, '99 — Davidge Data Systems Corporation, a premier order-routing connectivity firm serving over 200 financial institutions, today announced that it has been selected by the International Securities Exchange ("ISE") to develop a connectivity layer between ISE and its member firms' order-routing systems.

The Davidge software will be used to process existing order-entry protocols so that ISE members may connect without making system programming changes. Davidge Message Oriented Middleware will manage the connections and convert option order formats for submission to ISE. Additionally, Davidge will supply its FIX for options implementation to provide connectivity to ISE members that wish to send orders using the FIX protocol.

Nick Davidge, CEO of Davidge Data Systems, commented, "We are delighted to receive this prestigious contract. ISE is building a state-of-the-art options exchange, and we are proud that our system was selected to be a part of it. In addition to supplying ISE with software, we also plan to make ISE available on our DavNet order-routing network in a very short time."

(more)

Gary Katz, Senior Vice President of ISE, commented, "With all the challenges currently facing this industry, such as Y2K and decimalization, we sought a solution that does not require additional systems development by our members. Davidge has significant experience, industry recognition and a proven track record in developing and maintaining order-routing mechanisms."

For further information, contact Nick Davidge, Davidge Data Systems, 203-458-8855, visit [www.davidge.com](http://www.davidge.com) or write Davidge Data Systems, 20 Exchange Place, 39th Floor, New York, NY 10005.

For ISE information, contact Gary Katz, International Securities Exchange, 212-897-0240, visit [www.iseoptions.com](http://www.iseoptions.com) or write International Securities Exchange, 60 Broad Street, New York, NY 10004.

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