



INTERNATIONAL SECURITIES EXCHANGE

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**WILLIAM A. PORTER TO FOCUS ON  
DEVELOPMENT OF ELECTRONIC OPTIONS MARKET**

**NEW YORK, January 6** – Bill Porter, Chairman and co-founder of the International Securities Exchange (ISE), has announced his intention to fully devote his efforts to the development of the first electronic options exchange in the United States. Mr. Porter’s focus will be on forging relationships with prospective ISE member firms and exploring potential strategic alliances.

Yesterday, it was announced that Mr. Porter will assume the title of chairman emeritus of E\*TRADE Group, Inc. In 1992, Mr. Porter launched E\*TRADE as the first online broker/dealer and the model has developed quickly to become the standard for the industry. Recently, Mr. Porter’s vision led to his co-founding of the ISE, which will be the first registered securities exchange in the United States, upon SEC approval, in the last 25 years.

“By stepping down as chairman of E\*TRADE, I will be able to devote more energy to ISE’s development and growth,” said Mr. Porter. He added that “the creation of ISE will prove to be a significant milestone in the evolution of this country’s financial markets.”

ISE will be the world’s first options marketplace combining electronic trading with auction market principles. Participating in the venture with Wall Street-based ISE are OM Technology, Stockholm, Sweden and Compaq Computer Corporation (NYSE: CPQ), Houston, Texas.

ISE is located at 110 Wall Street, New York, NY 10005 and can be reached at 212-269-4914 or, for additional information, visit their web site at [www.iseoptions.com](http://www.iseoptions.com).

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