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**TWO TECHNOLOGY OFFICERS JOIN
INTERNATIONAL SECURITIES EXCHANGE**

NEW YORK, May 12 –The International Securities Exchange (ISE) has filled two executive technology positions, appointing Jerome Mangano, vice president, computer/market operations and Lawrence P. Campbell, vice president, technical services.

Daniel Friel, senior vice president & chief information officer, said Mangano will be responsible for managing computer and market operations, ensuring the integrity of the systems and network, and the efficient performance of ISE's options market. Campbell's primary areas of responsibilities will include VMS & NT system administration, database administration, network management services and quality assurance.

Prior to joining ISE, from 1979 to 1999, Mangano was with the Securities Industry Automation Corporation (SIAC), a jointly owned subsidiary of the New York Stock Exchange (NYSE) and American Stock Exchange (Amex). From 1997 to 1999, he was managing director of computer operations and quality assurance for the American Stock Exchange market data systems. He was responsible for managing a 5 x 24 hour dual site operation in support of Amex trading, ensuring that all systems performed at optimal levels of reliability. In these capacities Mangano worked closely with OPRA, CTS and CQS.

Campbell joins the ISE from PriceWaterhouseCoopers where he was project management consultant since 1998 for the integration testing of the NASDAQ/AMEX project. Prior to PriceWaterhouseCoopers, Campbell was director of computer operations and quality assurance for the Amex order processing systems at SIAC. His responsibilities included computer operations, quality assurance, management of the production systems configuration and the implementation of testing automation. Additionally, Campbell was instrumental in the implementation of OM front-end software on the Amex. OM Technology of Stockholm, the world's leading provider of electronic exchange technology, will provide both ISE's central exchange system and trading stations.

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“The extensive technology experience Mangano and Campbell bring to ISE will be invaluable as we prepare to begin trading in 2000,” said Friel, noting “the skills and experience they bring further enhance the dynamic technology team we are assembling.”

ISE Background

ISE will become the first fully electronic options exchange in the United States and the world’s first options marketplace combining electronic trading and auction market principles.

On February 2, ISE filed its application for registration as a national securities exchange with the Securities and Exchange Commission (SEC). Upon approval by the SEC, ISE will become the first new registered U.S. securities exchange in 26 years. ISE plans to list options on 600 of the most widely owned and popular stocks.

ISE is located at 110 Wall Street, New York, NY 10005 and can be reached at (212)269-4914 or, for additional information, visit their web site at www.iseoptions.com .

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